GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:434
ANSWERED ON:28.02.2008
REVISION IN GUIDELINES AND PRICES OF DECONTROLLED DRUGS
Rawat Shri Bachi Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the National Pharmaceutical Pricing Authority proposes to revise the guidelines regarding fixing, controlling and revising the prices of decontrolled drugs; and

(b) if so, the details thereof including the price increase it proposes to allow to the Pharma companies annually and the basis of such increase in prices?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARTLIAMENTARY AFFIRS(SHRI B.K. HANDIQUE)

(a) & (b): NPPA has been monitoring/fixing the price of non Scheduled formulations as per the guidelines issued by the Department of Chemicals and Petrochemicals.Government /NPPA has revised the limit of price increase in respect of non-Scheduled formulations from the earlier level of 20% to 10% per annum with effect from 01.04.2007.